**P C Chhajed & Co.**
Chartered Accountants
C-57, Janta Colony, Near Radha Krishna Mandir
Mandsaur (M.P.)-458001
Tel:-8962362606, E-mail:- ankitshrimal@pcchhajed.in

# AUDITOR'S REPORT

## REPORT ON FINANCIAL STATEMENTS

We have audited the accompanying Receipt & Payments and Income & Expenditure account of **NAGAR PARISHAD, BHESODA DIST. MANDSAUR** for the year ended 31st March 2022.

## MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Parishad (Corporation) is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the corporation. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the act for safeguarding of the assets of the corporation and for preventing and detecting the frauds and other irregularities, making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of internal control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentations of the financials statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

## AUDITOR'S RESPONSIBILITY

*Our responsibility is to express an opinion on these financial statements based on our audit.*

## AUDITOR'S OPINION

*In our opinion and to the best of our information and according to the explanation given to us, the aforesaid Receipts & Payments Accounts are in agreement with the books of accounts maintained at the office of* **Nagar Parishad, Bhesaod** subject to the *following observations:*

1. We report the following Observations/Discrepancies/ Inconsistencies: As per General Observations in **"Annexure-A"**.

for

जिला मन्दसौर (म० प्र०)

ANKIT SHRIMAL

Digitally signed by ANKIT SHRIMAL

FRN-101800W

2. The Observations/Discrepancies/Inconsistencies observed in regards with the scope of audit have been detailed out in **"Annexure-B"**.

3. Details regarding Revenue Collections against the Budgeted Target and the Growth attained during the year in comparison to previous year are given in **"Annexure-C"**.

4. Subject to the above:-

   - We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of audit.
   - In our opinion, proper books of accounts have been kept by the above centre as far as appears from our examination of such books.
   - In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, given in above **"Annexure-A"** give a true and fair view of Receipt & Payment account and Income & Expenditure Account of the Bhesoda Nagar Parishad for the year ended 31st March 2022.

**For: P C Chhajed & Co.**
Chartered Accountants
FRN: 101800W

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FRN-101800W

[illegible] अधिकारी)

**Ankit Shrimal**
(Partner)
M. No. 438226
UDIN: 22438226BGKEWE5806

*Date: 29-12-2022*
*Place: Mandsaur*

## NAGRI PARISHAD BESODA, DIST. MANDSAUR

### Income and Expenditure Account for the year ended 31.03.2022

| Expenditure | | Amount | Income | | Amount |
|---|---|---|---|---|---|
| **Establishment Expenditures** | | | **Tax Revenue & Other Receipts** | | |
| Salary & Others Allowances | 6302674.00 | **6302674.00** | Corona Mask Charges | 4500.00 | |
| | | | Jalkar Rashi | 228795.00 | |
| **Administrative Expenses** | | | Phataka Market Charges | 62000.00 | |
| Advertisement Expenses | 537158.00 | | Other Misc. Receipts | 196595.00 | **491890.00** |
| Anthyeshti Sahyata | 10000.00 | | | | |
| Consultancy Fees | 39900.00 | | **Grant and Subdies Received from Centra and State Government** | | |
| Banner Expenses | 111440.00 | | 15th Vitt Ayog | 7238000.00 | |
| CCTV Expenses | 102779.00 | | Anthyesti Anudan | 15000.00 | |
| Computer Expenses | 99293.00 | | Chungi Anudan | 20648855.00 | |
| Cooler Purhcase | 131670.00 | | Fire Fighter | 1875000.00 | |
| Diwali festival Expenses | 50553.00 | | Mukhya Mantri Adhosanrachna | 4000000.00 | |
| Electricity Expenses | 2319874.00 | | Mulbhoot Anudan | 4272000.00 | |
| Fire Fighter Purchase | 2560168.00 | | Payjal Anudan | 1281000.00 | |
| High Moist Purchase | 946779.00 | | Rajya Vitya Ayog Anudan | 3762000.00 | |
| Income Tax Expenses | 993204.00 | | Sadak Marammat Anudan | 2456000.00 | |
| Jal Diwas Expenses | 12000.00 | | Swacchta Anudan | 7209000.00 | |
| Labour Expenses | 23810.00 | | Vidhayak Nidhi Anudan | 161698.00 | |
| LED Light Purchase | 2798026.00 | | Other Anudan | 2990000.00 | **55908553.00** |
| LED TV Purchase | 47424.00 | | | | |
| Lighting Expenses | 134976.00 | | **Interest Income** | | |
| Light Poll Expenses | 739066.00 | | Interest Income | 139672.00 | **139672.00** |
| Mukhya Mantri Adhosanrachna | 4336544.00 | | | | |
| Painting Expenses | 377067.00 | | | | |
| Payjal Expenses | 3881049.00 | | | | |
| Printer Expenses | 46512.00 | | | | |
| Printing & Stationery Expenses | 133470.00 | | | | |
| Professional Fees | 54050.00 | | | | |
| Sadak Marammat Expenses | 1488089.00 | | | | |
| Tent Expenses | 228125.00 | | | | |
| Tractor Purchase | 645651.00 | | | | |
| Travelling Expenses | 301785.00 | | | | |

for

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|  |  |  |
|---|---|---|
| Uniform Expenses | 186386.00 |  |
| Vidhyut Samghri Purchase | 797278.00 |  |
| 10HP Motor Purchase | 49422.00 | 24183548.00 |
| **Operation & Maintenance** |  |  |
| Air Purifire Purchase | 14008.00 |  |
| Amlirah Purchase | 25500.00 |  |
| Construction Expenses | 1980882.00 |  |
| Corona Expenses | 767573.00 |  |
| Fogging Machine Purchase | 174071.00 |  |
| Fogging Oil | 481119.00 |  |
| Furniture Purchase | 199281.00 |  |
| Gardening Expenses | 719518.00 |  |
| Mulbhoot Expenses | 452818.00 |  |
| Office Expenses | 330705.00 |  |
| Office Inverter & Battery Expenses | 55940.00 |  |
| Petrol Diesel Expenses | 547381.00 |  |
| Refreshment Expenses | 53951.00 |  |
| Repair & Maintenance | 422882.00 |  |
| Speed Breaker Expenses | 34600.00 |  |
| Street Light Expenses | 93830.00 |  |
| Swacchata Expenses | 16602493.00 |  |
| Vehicle Expenses | 12660.00 |  |
| Vidhyut Vyavastha | 59525.00 |  |
| Water Purifire Purchase | 18839.00 |  |
| Well Cleaning & Repairing Expenses | 282350.00 | 23329926.00 |
| **Bank Charges & Interest** |  |  |
| Bank Charges | 1470.70 | 1470.70 |
| **Others** |  |  |
| GST Paid | 917159.00 |  |
| GST expenses | 8783.29 |  |
| Other Expenses | 125082.00 | 1051024.29 |
| **Excess of Income over Expenditure** |  | 1671472.01 |

for

C. CHHAJED & CO.

ANKIT SHRIMAL

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|  |  |  |  |  |  |
|---|---|---|---|---|---|
|  |  |  |  |  |  |
| **Total** |  | **56540115.00** | **Total** |  | **56540115.00** |

**For: P C Chhajed & Co.**
Chartered Accountants

ANKIT SHRIMAL Digitally signed by ANKIT SHRIMAL

FRN-101800W

**Ankit Shrimal**
(Partner)
M. No. 438226
FRN: 101800W

Date: 29-12-2022
Place: Mandsaur

for

## NAGRI PARISHAD BESODA, DIST. MANDSAUR

### Receipts and Payments Account for the year ended 31.03.2022

| Receipts | | Amount | Payments | | Amount |
|---|---|---|---|---|---|
| **Opening Balances** | | | **Establishment Expenditures** | | |
| Axis Bank | 23208.00 | | Salary & Others Allowances | 6302674.00 | 6302674.00 |
| Central Bank of India (4449) | 7874534.37 | | | | |
| Central Bank of India (9687) | 1000.00 | 7898742.37 | **Administrative Expenses** | | |
| | | | Advertisement Expenses | 537158.00 | |
| **Tax Revenue & Other Receipts** | | | Anthyeshti Sahyata | 10000.00 | |
| Corona Mask Charges | 4500.00 | | Audit Fees | 39900.00 | |
| Jalkar Rashi | 228795.00 | | Banner Expenses | 111440.00 | |
| Phataka Market Charges | 62000.00 | | CCTV Expenses | 102779.00 | |
| Other Misc. Receipts | 196595.00 | 491890.00 | Computer Expenses | 99293.00 | |
| | | | Cooler Purhcase | 131670.00 | |
| **Grant and Subdies Received from Centra and State Government** | | | Diwali festival Expenses | 50553.00 | |
| | | | Electricity Expenses | 2319874.00 | |
| 15th Vitt Ayog | 7238000.00 | | Fire Fighter Purchase | 2560168.00 | |
| Anthyesti Anudan | 15000.00 | | High Moist Purchase | 946779.00 | |
| Chungi Anudan | 20648855.00 | | Income Tax Expenses | 993204.00 | |
| Fire Fighter | 1875000.00 | | Jal Diwas Expenses | 12000.00 | |
| Mukhya Mantri Adhosanrachna | 4000000.00 | | Labour Expenses | 23810.00 | |
| Mulbhoot Anudan | 4272000.00 | | LED Light Purchase | 2798026.00 | |
| Payjal Anudan | 1281000.00 | | LED TV Purchase | 47424.00 | |
| Rajya Vitya Ayog Anudan | 3762000.00 | | Lighting Expenses | 134976.00 | |
| Sadak Marammat Anudan | 2456000.00 | | Light Poll Expenses | 739066.00 | |
| Swacchta Anudan | 7209000.00 | | Mukhya Mantri Adhosanrachna | 4336544.00 | |
| Vidhayak Nidhi Anudan | 161698.00 | | Painting Expenses | 377067.00 | |
| Other Anudan | 2990000.00 | 55908553.00 | Payjal Expenses | 3881049.00 | |
| | | | Printer Expenses | 46512.00 | |
| **Interest Income** | | | Printing & Stationery Expenses | 133470.00 | |
| Interest Income | 139672.00 | 139672.00 | Professional Fees | 54050.00 | |
| | | | Sadak Marammat Expenses | 1488089.00 | |
| | | | Tent Expenses | 228125.00 | |
| | | | Tractor Purchase | 645651.00 | |
| | | | Travelling Expenses | 301785.00 | |
| | | | Uniform Expenses | 186386.00 | |
| | | | Vidhyut Samghri Purchase | 797278.00 | |
| | | | 10HP Motor Purchase | 49422.00 | 24183548.00 |
| | | | **Operation & Maintenance** | | |
| | | | Air Purifire Purchase | 14008.00 | |
| | | | Amlirah Purchase | 25500.00 | |
| | | | Construction Expenses | 1980882.00 | |
| | | | Corona Expenses | 767573.00 | |
| | | | Fogging Machine Purchase | 174071.00 | |
| | | | Fogging Oil | 481119.00 | |

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|  |  |  |  |  |  |
|---|---|---|---|---|---|
|  |  |  | Furniture Purchase | 199281.00 |  |
|  |  |  | Gardening Expenses | 719518.00 |  |
|  |  |  | Mulbhoot Expenses | 452818.00 |  |
|  |  |  | Office Expenses | 330705.00 |  |
|  |  |  | Office Inverter & Battery Expenses | 55940.00 |  |
|  |  |  | Petrol Diesel Expenses | 547381.00 |  |
|  |  |  | Refreshment Expenses | 53951.00 |  |
|  |  |  | Repair & Maintenance | 422882.00 |  |
|  |  |  | Speed Breaker Expenses | 34600.00 |  |
|  |  |  | Street Light Expenses | 93830.00 |  |
|  |  |  | Swacchata Expenses | 16602493.00 |  |
|  |  |  | Vehicle Expenses | 12660.00 |  |
|  |  |  | Vidhyut Vyavastha | 59525.00 |  |
|  |  |  | Water Purifire Purchase | 18839.00 |  |
|  |  |  | Well Cleaning & Repairing Expenses | 282350.00 | **23329926.00** |
|  |  |  | **Bank Charges & Interest** |  |  |
|  |  |  | Bank Charges | 1470.70 | **1470.70** |
|  |  |  | **others** |  |  |
|  |  |  | Gst Paid | 917159.00 |  |
|  |  |  | GST Expenses | 8783.29 |  |
|  |  |  | Other Expenses | 125082.00 | **1051024.29** |
|  |  |  | **Closing Balances** |  |  |
|  |  |  | Axis Bank | 23913.00 |  |
|  |  |  | Central Bank of India (4449) | 2118305.41 |  |
|  |  |  | Central Bank of India (5755) | 4975284.21 |  |
|  |  |  | Central Bank of India (9687) | 2452711.76 | **9570214.38** |
| **Total** |  | **64438857.37** | **Total** |  | **64438857.37** |

**For: P C Chhajed & Co.**
Chartered Accountants
ANKIT SHRIMAL Digitally signed by ANKIT SHRIMAL
**Ankit Shrimal**
(Partner)
M. No. 438226
FRN: 101800W

FRN-101800W

Date: 29-12-2022
Place: Mandsaur

**Annexure-A**

## General Observations:

1. The Income and Expenditure Account attached to the report has been prepared on Cash basis.
2. The Nagar Parishad has not provided us the TDS and GST Return for the purpose of Audit. Hence we are unable to comment on the same.
3. Fixed Assets Register is not properly maintained by the Parishad. They entered only Immovable Property details in Fixed Assets Register but in case of Movable Property the details of the same is simply entered in Store Register. Hence we are unable to verify Fixed Assets physically. It is suggested that movable property details should also entered in FA Register. Further we also suggested that serial number should be mentioned on each and every Fixed Assets.
4. The Parishad is not taking Performance Guarantee @5% of contract value before issuing work order.
5. It is observed that Chungi Kshatipurt Anudan received from directorate Bhopal is accounted in books of accounts on Net Amount basis. The same is actually received in bank account after deduction (as approved by the Directorate Bhopal). Therefore it is suggested to take the effects of deductions in books of accounts. We are unable to verify the details of deduction as the same is not available at Parishad.
6. It is suggested that Parishad should booked the Receipt and Payments entries on daily basis.
7. It is suggested that quotations should be taken either on letter head or properly sealed and signed by the supplier.
8. It is suggested that closing balance of Cash Register and Closing Balance of cash in hand along with Cash at bank should be reconciled on fortnight basis.
9. Attendance Biometric Machine is not in working condition and attendance is taken manually. It is suggested to repair the same.
10. Bifurcations of grants is not provided to us for verification purpose.
11. Due to unavailability of opening balances we are not able to calculate the depreciation amount.
12. Balance Sheet for the year 2021-22 is not prepared by us due to unavailability of opening balances.
13. Interest income of Axis Bank has not booked in Cash Register. The same has not been rectified during the audit.

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14. Our audit report is based on the basis of data provided to us for verification purpose.

15. Anudan Register not maintained properly.

16. At the time of randomly checking of vouchers we find that TDS not deducted in various expenses by the parishad. Expenses are in the nature of Travelling Expenses, Welding Expenses etc.

17. It is observed that Bank Statement of Axis Bank & Central Bank of India (4449) not entered in Cash Book properly. It is suggested that proper cash book be maintained containing all the bank accounts.

18. Grant utilisation certificate not available to us for checking purpose. In the absence of same we are not able to prepare Anudan Register.

19. Bifurcation of Revenue and Capital grant not available to us, in the absence of any specific information we are unable to add the same in Income and Expenditure Account.

20. Bank charges entries has not properly accounted in the Cash Book.

21. Bank account details of Central Bank of India is not proper, so we are unable to prepare the Bank Reco. Of the same except Axis Bank.

22. In most of the cases Tender Process is not done. It is recommended that proper tendering Process has to be call before awarding contract to the Specific persons.

23. In many cases supporting vouchers of expenses are missing from the voucher files, we have treated as expenses on the basis of cash book provided to us.

24. No log book has been provided to us for verification of Fire Fighter Expenses.

25. Details of Budgets not provided to us.

**ANKIT SHRIMAL**

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P C CHHAJED & CO.
FRN-101600W
Chartered Accountants

**Annexure-B**

## 1. AUDIT OF REVENUES

| Sr. No. | Indicators | Observations | Remarks |
|---|---|---|---|
| (i) | The auditor is responsible for of revenue from various sources. | Revenue booked from various sources as mentioned in Receipts & Payment Account. | |
| (ii) | He is also responsible to check the revenue receipts from the counter files of receipt books and verify that the money received is duly deposited in respective bank account. | Revenue booked from various sources as mentioned in Receipts & Payment Account & Verified. The same has been deposited in the bank account | |
| (iii) | Percentage of revenue collection Increase/decrease in various heads in property tax, Samekit kar, shiksha upkar, Nagriya Vikas Upkar and Other tax compared to previous year shall be part of report. | As per **"Annexure-C"**. | |
| (iv) | Delay beyond 2 working days shall be immediately brought to the notice of Commissioner/CMO | Revenue booked from various sources as mentioned in Receipts & Payment Account. | |
| (v) | The entries in cash book shall be verified. | Revenue booked from various sources as mentioned in Receipts & Payment Account. Some descrepancies are found and same has been mentioned in General Observation. | |
| (vi) | The auditor shall specifically mention in the report, the revenue recovery against the quarterly and monthly targets. Any lapses in revenue recovery shall be part of the report. | Budget details not provided to us for verification purpose | |
| (vii) | The auditor shall verify the interest income from FDR's and verify that interest income is duly and timely accounted for in cash book | As per Details provided to us Parishad is not having bank Fixed Deposit during the audit year | |
| (viii) | The cases where, the investments are made on lesser interest rates shall be brought to the notice of the Commissioner/CMO. | No such cases found during the course of Audit. | |

For

ANKIT SHRIMAL

Digitally signed by ANKIT SHRIMAL

## 2. AUDIT OF EXPENDITURE

| Sr. No. | Indicators | Observations | Remarks |
|---|---|---|---|
| (i) | The auditor is responsible for audit of expenditure under all the schemes | All are checked except some error mentioned in General Observation. | |
| (ii) | He is also responsible for checking the entries in cash book and verifying them from relevant vouchers | We have checked and verified cash book entries with the relevent vouchers and discripencies are mentioned in general observations. **(Annexure-A)** | |
| (iii) | He should also check monthly balances of the cash book and guide the accountant to rectify errors, if any | We have checked monthly closing balances of cash book and observed that some entries is not done timely in cash book. The same has been brought to the notice of CMO/ Account's Incharge. No action has been taken till the date of audit report. | |
| (iv) | He shall verify that the expenditure for a particular scheme is limited to the funds allocated for that particular scheme any over payment shall be brought to the notice of any Commissioner/CMO. | We have verified all the expenditures as provided to us and found satisfactory except reported in General Observation **(Annexure-A)** | |
| (v) | He shall also verify that the expenditure is accordance with the guidelines, directives acts and rules issued by Government of India/State Government. □ | We have verified all the expenditures as provided to us and found satisfactory except reported in General Observation **(Annexure-A)** | |
| (vi) | During the audit financial propriety shall also be checked. All the expenditure shall be supported by financial and administrative sanctions accorded by competent authority and shall be limited to the administrative and financial limits of the sanctioning authority □ | We have verified all the expenditures as provided to us and found satisfactory. | |
| (vii) | All the cases where appropriate sanctions have not been obtained shall be reported and the compliance of audit observations shall be ensured during the audit Non compliances of audit paras shall be brought to the notice of Commissioner/CMO. | No such cases found during the course of Audit. | |
| (viii) | The auditor shall be responsible for verification of scheme project wise Utilization Certificates (UCs). UC's shall be tallied with the income & expenditure records and creation of Fixed Asset. | No Utilisation certificate provided to us for verifcation purpose. | |
| (ix) | The Auditor shall verify that all the temporary advances have been fully recovered. | No such cases found during the course of Audit. | |

For

P. C. CHHAJED & CO.

ANKIT SHRIMAL

Digitally signed by ANKIT SHRIMAL

## 3. AUDIT OF BOOK KEEPING

| Sr. No. | Indicators | Observations | Remarks |
|---|---|---|---|
| (i) | The auditor is responsible for audit of all the books of accounts as well as stores. | Details has been checked on random basis. Store register not provided to us for verification purpose. | |
| (ii) | He shall verify that all the books of accounts and stores are maintained as per Accounting Rules applicable to Urban Local Bodies. Any discrepancies shall be brought to the notice of Commissioner/CMO | Yes, the same has been maintaned as per rules applicable. | |
| (iii) | The auditor shall verify advance register and see that all the advances are timely recovered according to the conditions of advances. All the cases of non recovery shall he specifically mentioned in audit report. | No such cases found during the course of Audit. | |
| (iv) | The auditor shall verify that all the temporary advances have been fully recovered. | No such cases found during the course of Audit. | |
| (v) | Bank reconciliation statement (BRS) shall be verified from the records of ULB and the bank concerned. if bank reconciliation statements are not prepared, the auditor will help in the preparation of BRS. | BRS is not prepared by the ULB. It is suggested that proper BRS is to be maintained by the ULB on mohtly basis. | |
| (vi) | He shall be responsible for verifying the entries in the Grant register. The receipts and payments of grants shall be duly verified from the entries in the cash book. | We have found that Grant Register is not maintained properly, so we are unable to verify the same. **(Annexure-A)** | |
| (vii) | The auditor shall verify the fixed asset register from other records and discrepancies shall be brought to the notice of Commissioner/CMO. | Discripeancy noticed and same is reported in General Observations **(Annexure-A)**. | |
| (viii) | The auditor shall reconcile the accounts of receipt and payments especially for project funds. ☐ | We have Reconciled Receipt and Payment fund as per Cash Book. | |

For

ANKIT SHRIMAL

Digitally signed by ANKIT SHRIMAL

## 4. AUDIT OF FDR

| Sr. No. | Indicators | Observations | Remarks |
|---|---|---|---|
| (i) | The auditor is responsible for audit of all Fixed deposits and term deposits. | As per Details provided to us Parishad is not having bank Fixed Deposit during the audit year | |
| (ii) | It shall be ensured that proper records of FDR's are maintained and all renewals are timely done. | As per Details provided to us Parishad is not having bank Fixed Deposit during the audit year | |
| (iii) | The cases where FDR'S/TDR's are kept al low rate of interest than the prevailing rate shall be immediately brought to the notice of Commissioner/CMO. □ | As per Details provided to us Parishad is not having bank Fixed Deposit during the audit year | |
| (iv) | Interest earned on FDR/TDR shall be verified from entries in the cash book. | As per Details provided to us Parishad is not having bank Fixed Deposit during the audit year | |

## 5. AUDIT OF TENDERS/ BIDS

| Sr. No. | Indicators | Observations | Remarks |
|---|---|---|---|
| (i) | The auditor is responsible for audit of all tenders/bids invited by the ULB's. | We have examined Tender/Bid Documents invited by ULB and same is found satisfactory. Checking done on randon basis. | |
| (ii) | He shall check whether competitive tendering procedures are followed for all bids. | No, the same has been verified and discripencies mentioned in **Annexure-A**. | |
| (iii) | He shall verify the receipts of tender fee/bid processing fee/performance guarantee both during the construction and maintenance period. | No, the same has been verified and discripencies mentioned in **Annexure-A**. | |
| (iv) | The bank guarantees, if received in lieu of bid processing fee/performance guarantee shall be verified from the issuing banks. | No such cases found during the course of Audit. | |
| (v) | The conditions of BG's shall also be verified; any BG with any such condition which is against the interests of the ULB shall be verified and brought to the notice of Commissioner/CMO. | Not Applicable | |
| (vi) | The cases of extension of AG's shall be brought to the notice of Commissioner/ CMO proper guidance to extend the BG's shall also be given to ULBs. | Not Applicable | |

for

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SHRIMAL

Digitally signed
by ANKIT
SHRIMAL

S. CHHAJED & CO.
FRN-101300W
Chartered Accountants

## 6. AUDIT OF GRANTS AND LOANS

| Sr. No. | Indicators | Observations | Remarks |
|---|---|---|---|
| (i) | The auditor is responsible for audit of grants given by Central Government and its utilization. | Utilisation Certificate has not been provided to us for Verification. | |
| (ii) | He is responsible for audit of grants received from State Government and it's utilization. | Utilisation Certificate has not been provided to us for Verification. | |
| (iii) | He shall perform audit of loans provided for physical infrastructure and its utilizations. During this audit the auditor shall specifically comment on the revenue mechanism i.e. whether the asset created out of the loan has generated the desired revenue or not. He shall also comment on the possible reasons for non generation of revenue. | Neither Assets/ Physically infrastructure has been generated out of Loan taken | |
| (iv) | The auditor shall specifically point out any diversion of funds from capital receipts/grants/ loans to revenue expenditure and from one scheme/project to another. | Details provided to us is not sufficient to bifurcate the grant between capital or reveune nature. Hence we are unable to comment on the same. | |

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## Revised abstracts Sheet for Reporting on Audit Paras for the Financial Year 2021-22

Annexure-C

Name of ULB- Nagar Parishad, Bhesoda

Name of the Auditor- P C Chhajed & Co.

| S.No. | Parameters | Description | | | Observation in Brief | Suggestions |
|---|---|---|---|---|---|---|
| | Audit of Revenue | Receipts in Rs. | | | | |
| | राजस्व कर वसूली | 2021-22 | 2020-21 | % of Growth | | |
| 1 | Jalkar Rashi | 228795.00 | 0.00 | 100.00% | Last year us the first year of parishad | |
| 2 | Phataka market Rashi | 62000.00 | 0.00 | 100.00% | Last year us the first year of parishad | |
| 3 | Cororna Mask Charges | 4500.00 | 0.00 | 100.00% | Last year us the first year of parishad | |
| 4 | Other Receipts | 196595.00 | 62000.00 | 68.46% | | |
| | कुल योग | 491890.00 | 62000.00 | | | |

ANKIT SHRIMAL

Digitally signed by ANKIT SHRIMAL

FRN-101300W

# BANK RECONCILIATION STATEMENT

## NAGAR PARISHAD BHESODA, DIST. MANDSAUR

## AXIS BANK (A/C No.919010082896795)

### Bank Reconciliation Statement as on 31st March, 2022

| Date | Ch no. | Particulars | Dr. | Cr. |
|---|---|---|---|---|
| | | **Balance as per books** | 0.00 | |
| | | | | |
| 01-04-2021 | | Opening Balance | 23,208.00 | |
| 30-06-2021 | | Interest income not booked in books | 174.00 | |
| 30-09-2021 | | Interest income not booked in books | 177.00 | |
| 31-12-2021 | | Interest income not booked in books | 178.00 | |
| 31-03-2022 | | Interest income not booked in books | 176.00 | |
| | | | | |
| | | **Balance as per Bank Statement** | | 23,913.00 |
| | | | **23,913.00** | **23,913.00** |

ANKIT SHRIMAL Digitally signed by ANKIT SHRIMAL

for